

Treasurer's Report

March, 2024

Totals represent the end of **February 2024** Financials

Financial Variances from Budget:

Total Income:

Year-to-Date is \$135,051 which is \$36,561 more than budgeted (\$98,490)

This large variance was due to the \$35,200 Spectrum payment we received (which was not budgeted).

Total Expenses:

Year-to Date is \$86,031 which is \$12,459 less than budgeted (\$98,490)

Total Assets: \$1,665,426 - which includes the Reserves: \$1,590,879

Schwab investment account grew \$2,605 to \$1,170,872

Significant Future Repair or Replacement Projects Affecting Reserves:

Irrigation Project

Some Variances Year-to-Date:

- Admin/Office expense – over budget by \$788
- Website - over budget by \$496
- Spectrum Door Fee 5% - Not budgeted \$1,760
- Repair/Maint – General – over budget by \$694
- Pool – Janitorial – over budget by \$1,200
- Utilities/Trash-Quarterly – over budget by \$3,296 (\$10,512 quarterly)

- We have \$24,754 in outstanding Maintenance Fees.
- We hold \$35,841 in pre-paid monthly assessments.

Respectfully Submitted,

Karen Eckes, Treasurer